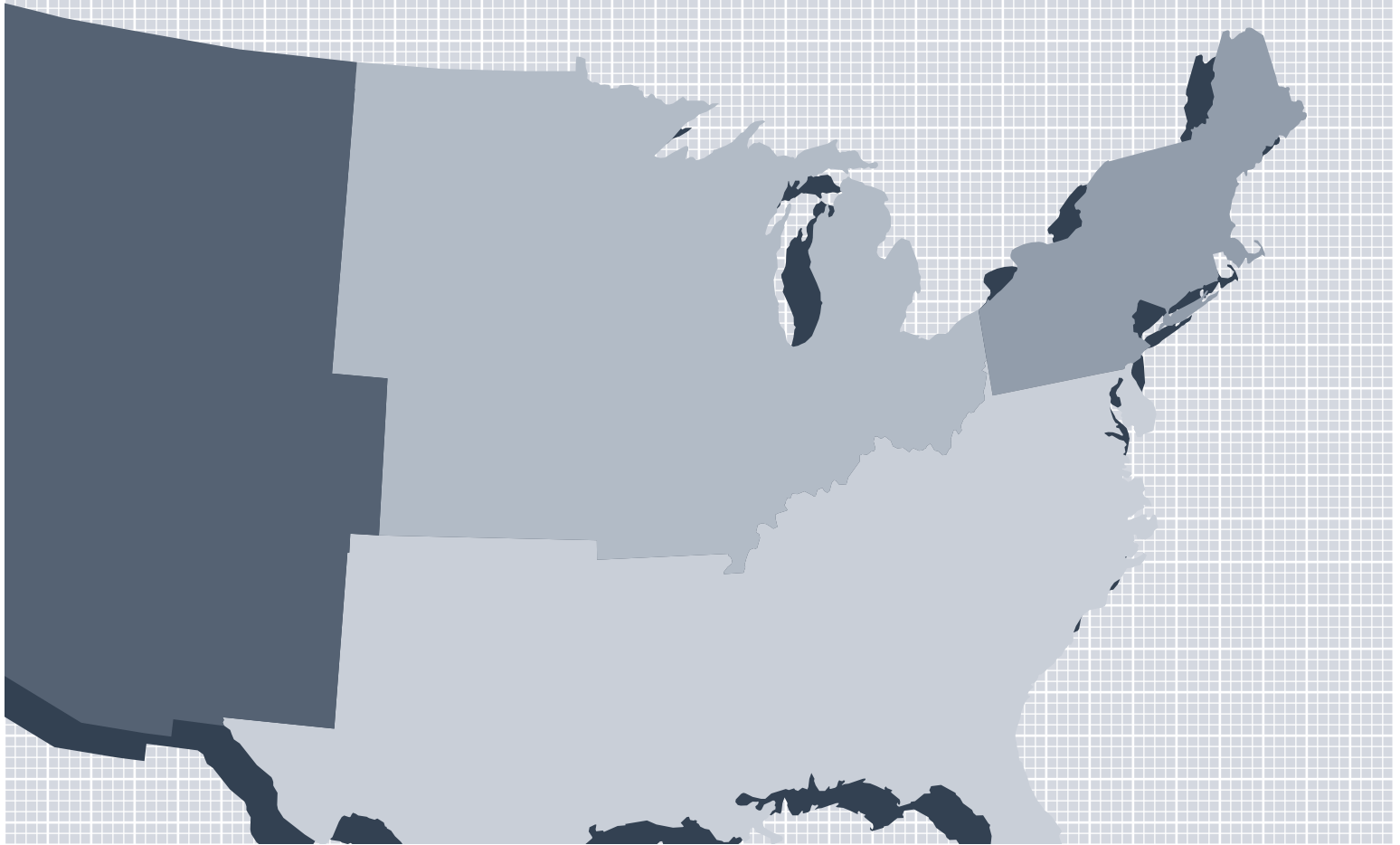


Embargoed until **10:00 a.m., E.T.** **August 9, 2012**



# NATIONAL DELINQUENCY SURVEY **Q2** 2012

**DATA AS OF JUNE 30, 2012**

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# National Delinquency Survey Results

## Second Quarter 2012

### DELINQUENCIES INCREASE IN LATEST MBA MORTGAGE DELINQUENCY SURVEY, RECORD FORECLOSURE INVENTORY RATE FOR FHA LOANS

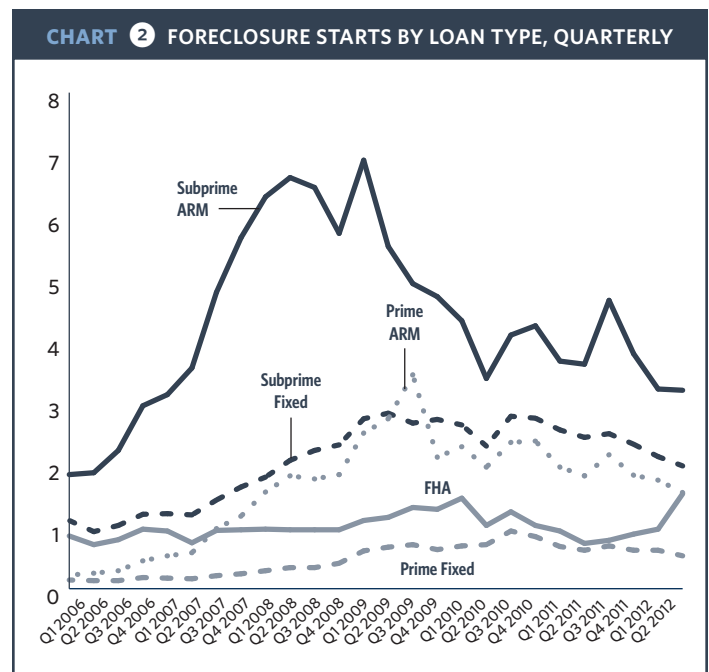
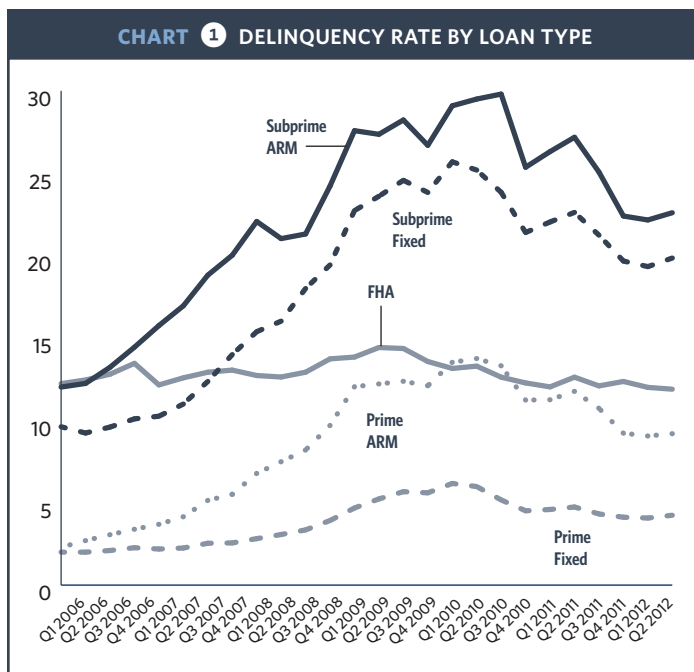
The delinquency rate for mortgage loans on one-to-four-unit residential properties increased to a seasonally adjusted rate of 7.58 percent of all loans outstanding as of the end of the second quarter of 2012, an increase of 18 basis points from the first quarter of 2012, and a decrease of 86 basis points from one year ago, according to the Mortgage Bankers Association's (MBA) National Delinquency Survey (NDS). The non-seasonally adjusted delinquency rate increased 41 basis points to 7.35 percent this quarter from 6.94 percent last quarter. The typical seasonal pattern is for delinquency rates to increase in the second quarter relative to the first quarter.

The delinquency rate includes loans that are at least one payment past due, but does not include loans in the process of foreclosure. The percentage of loans on which foreclosure actions were started during the second quarter was 0.96 percent, unchanged from last quarter and from one year ago. The percentage of loans in the foreclosure process at the end of the second quarter was 4.27 percent, down 12 basis points from the first quarter and 16 basis points lower than one year ago. The serious delinquency rate, the percentage of loans that are 90 days or more past due or in the process of foreclosure, was 7.31 percent, a decrease of 13 basis points from last quarter, and 54 basis points from the second quarter of last year.

The combined percentage of loans in foreclosure or at least one payment past due was 11.62 percent on a non-seasonally adjusted basis, a 29 basis point increase from last quarter, but a 92 basis-point decrease from the same quarter one year ago.

### SECOND QUARTER 2012 HIGHLIGHTS:

1. Delinquency rates increased slightly from last quarter. The 30-day delinquency rate remains close to historical averages, while the 90+ day delinquency rate increased, breaking its recent trend of declines.
2. The percent of loans in foreclosure was down 12 basis points from last quarter. This is the largest quarterly decrease in over a year. Compared with the second quarter of last year, the percent of loans in foreclosure was down 16 basis points, marking the third consecutive yearly decrease to this measure. This quarter's percent of loans in foreclosure is at the lowest it has been since the first quarter of 2009.
3. The non-seasonally adjusted foreclosure starts rate was unchanged from last quarter and last year, but this was the third straight quarter, and the fourth out of five quarters, where the rate was below one percent, a trend that has not been observed since 2007.



## National Delinquency Survey, Second Quarter 2012

4. Foreclosure starts decreased for all loan types except FHA loans, which saw a surge in foreclosure starts this quarter (see Chart 2). Prime fixed loans, which make up the largest portion of loans serviced, had a decrease in the level of foreclosure starts from last quarter, which are down to the lowest level since 2008. Foreclosure starts for the other loan types are also at lows last seen in the 2007 and 2008 range.
5. Similarly, all loan types except FHA loans saw decreases in the percent of loans in foreclosure.
6. The percent of loans in foreclosure for FHA loans was 4.23 percent in the second quarter, a 40 basis point increase over the first quarter's rate, and the highest percent of FHA loans in foreclosure in the history of the survey. On a year-over-year basis, the percent of loans in foreclosure was up 99 basis points, the fourth straight yearly increase for FHA loans.
7. FHA foreclosure starts were up 57 basis points on a non-seasonally adjusted basis. The level of foreclosure starts was 1.53 percent, a record high in the NDS for FHA, with the previous high being 1.46 percent in 2010.
8. With the significant increase in foreclosure starts, the FHA share of foreclosure starts is second only to that of prime fixed loans. FHA loans represent 16.4 percent of all loans serviced, but 26.1 percent of new foreclosures started.
9. Both judicial and non-judicial states saw decreases in the percent of loans in foreclosure, but the level of loans in foreclosure in judicial states remains more than twice that of the non-judicial states (see Chart 4).

### CHANGE FROM LAST QUARTER (FIRST QUARTER OF 2012)

On a seasonally adjusted basis, the overall delinquency rate increased for all loan types except FHA loans (see Chart 1). The seasonally adjusted delinquency rate increased 17 basis points to 4.24 percent for prime fixed loans and 14 basis points to 9.19 percent for prime ARM loans. For subprime loans, the delinquency rate increased 52 basis points to 19.85 percent for subprime fixed loans and 44 basis points to 22.60 percent for subprime ARM loans. The delinquency rate for VA loans also increased eight basis points to 6.65, while FHA loans saw a decline, with the delinquency rate decreasing 11 basis points to 11.89.

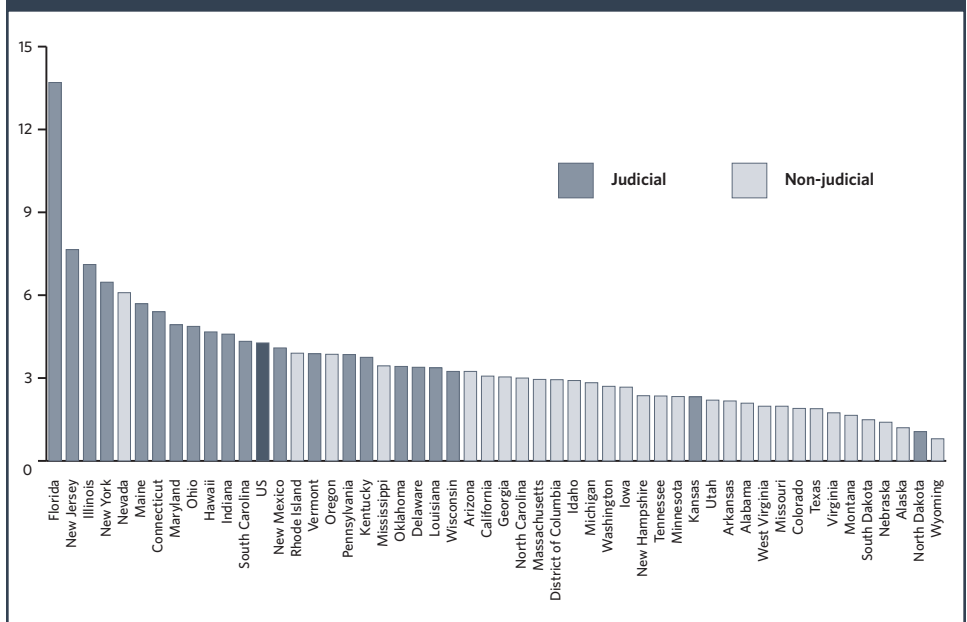
The percent of loans in foreclosure, also known as the foreclosure inventory rate, decreased for all loan types except FHA loans. The foreclosure inventory rate for prime fixed loans decreased 17 basis points to 2.42 percent and the rate for prime ARM loans decreased 45 basis points from last quarter to 8.31 percent. For subprime loans, the rate for subprime ARM loans decreased 43 basis points to 21.12 percent and the rate for subprime fixed loans decreased 33 basis points to 10.15 percent. The foreclosure inventory rate for FHA loans increased 40 basis points to 4.23 percent while the rate for VA loans decreased 18 basis points to 2.28 percent.

The non-seasonally adjusted foreclosure starts rate decreased nine basis points for prime fixed loans to 0.53 percent, 20 basis points for prime ARM loans to 1.55 percent, 15 basis points for subprime fixed to 1.98 percent, two basis points for subprime ARMs to 3.20 percent and 17 basis points for VA loans to 0.48 percent. The foreclosure starts rate increased 57 basis points for FHA loans to 1.53 percent.

**CHART 3 TOP FIVE STATES**

All Loans	Q2 2012	
	Share of Loans In Foreclosure	Share of Loans Serviced
Florida	23.6%	7.4%
California	9.4%	13.2%
New York	6.9%	4.6%
Illinois	6.5%	3.9%
New Jersey	5.2%	2.9%
<b>Top Five Total</b>	<b>51.6%</b>	<b>32.1%</b>
<b>All Other States' Total</b>	<b>48.4%</b>	<b>67.9%</b>

**CHART 4 PERCENTAGE OF LOANS IN FORECLOSURE BY STATE**



# National Delinquency Survey, Second Quarter 2012

## CHANGE FROM LAST YEAR (SECOND QUARTER OF 2011)

Given the challenges in interpreting the true seasonal effects in these data when comparing quarter-to-quarter changes, it is important to highlight the year-over-year changes of the non-seasonally adjusted results.

Compared with the second quarter of 2011, the foreclosure inventory rate decreased 14 basis points for prime fixed loans, 85 basis points for prime ARM loans, 86 basis points for subprime fixed loans, 111 basis points for subprime ARM loans and two basis points for VA loans, but increased 99 basis points for FHA loans.

Over the past year, the non-seasonally adjusted foreclosure starts rate decreased nine basis points for prime fixed loans, 27 basis points for prime ARM loans, 46 basis points for subprime fixed loans and 42 basis points for subprime ARM loans, increased 80 basis points for FHA loans, and decreased seven basis points for VA loans.

## SURVEY COMPOSITION

MBA's National Delinquency Survey covers 42.5 million loans on one-to-four-unit residential properties, representing approximately 88 percent of all "first-lien" residential mortgage loans outstanding in the United States. This quarter's loan count saw a decrease of about 337,000 loans from the previous quarter, and a decrease of 1,378,000 loans from one year ago. Loans surveyed were reported by approximately 120 lenders, including mortgage banks, commercial banks and thrifts.

State, Area and Census Region	Number of Loans Serviced	ALL LOANS				Percent of Loans in Foreclosure		
		Percent of Loans with Installments Past Due				Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ FC Inv)
		Total Past Due	30 Days	60 Days	90 Days or More			
Connecticut	504,756	7.00	3.04	1.21	2.75	5.40	0.89	8.15
Maine	134,003	7.63	3.41	1.18	3.04	5.69	0.85	8.73
Massachusetts	777,405	7.72	3.08	1.13	3.51	2.95	0.70	6.46
New Hampshire	186,521	6.84	3.27	1.23	2.34	2.36	0.83	4.70
Rhode Island	134,552	8.24	3.23	1.26	3.75	3.90	1.11	7.65
Vermont	63,798	5.16	2.66	0.90	1.59	3.88	0.58	5.47
<b>New England</b>	<b>1,801,035</b>	<b>7.37</b>	<b>3.11</b>	<b>1.17</b>	<b>3.09</b>	<b>3.88</b>	<b>0.80</b>	<b>6.97</b>
New Jersey	1,227,354	9.16	2.94	1.18	5.04	7.65	0.61	12.69
New York	1,926,652	7.38	3.16	1.16	3.06	6.47	0.90	9.53
Pennsylvania	1,519,958	7.84	3.81	1.38	2.66	3.85	0.86	6.51
<b>Mid Atlantic</b>	<b>4,673,964</b>	<b>8.00</b>	<b>3.31</b>	<b>1.23</b>	<b>3.45</b>	<b>5.93</b>	<b>0.81</b>	<b>9.38</b>
Illinois	1,643,182	7.58	3.12	1.24	3.22	7.11	1.20	10.33
Indiana	793,262	8.77	4.30	1.46	3.01	4.59	0.94	7.60
Michigan	1,221,917	8.34	3.78	1.46	3.11	2.83	1.11	5.94
Ohio	1,348,681	8.43	3.87	1.38	3.18	4.87	1.09	8.05
Wisconsin	620,340	5.87	2.66	0.95	2.26	3.24	0.83	5.50
<b>East North Central</b>	<b>5,627,382</b>	<b>7.93</b>	<b>3.56</b>	<b>1.32</b>	<b>3.05</b>	<b>4.86</b>	<b>1.08</b>	<b>7.91</b>
Iowa	348,363	5.24	2.74	0.92	1.58	2.67	0.67	4.25
Kansas	312,909	6.51	3.22	1.10	2.20	2.32	0.70	4.52
Minnesota	841,072	4.77	2.33	0.82	1.62	2.33	0.73	3.95
Missouri	814,235	7.43	3.55	1.29	2.58	1.98	0.91	4.56
Nebraska	218,401	5.05	2.58	0.90	1.56	1.40	0.48	2.96
North Dakota	57,805	2.84	1.66	0.52	0.66	1.06	0.27	1.72
South Dakota	79,376	3.46	1.89	0.55	1.01	1.49	0.35	2.50
<b>West North Central</b>	<b>2,672,161</b>	<b>5.79</b>	<b>2.85</b>	<b>1.00</b>	<b>1.93</b>	<b>2.14</b>	<b>0.73</b>	<b>4.07</b>
Delaware	163,577	8.36	3.24	1.31	3.80	3.39	0.36	7.19
District of Columbia	96,460	6.78	2.61	0.92	3.24	2.94	0.29	6.18
Florida	3,112,886	7.71	2.86	1.06	3.79	13.70	1.48	17.49
Georgia	1,558,261	10.11	4.38	1.68	4.06	3.04	1.48	7.10
Maryland	1,052,335	8.35	3.31	1.25	3.79	4.93	1.95	8.72
North Carolina	1,386,244	7.79	3.69	1.30	2.80	3.00	0.81	5.80
South Carolina	647,995	7.79	3.93	1.32	2.54	4.33	0.88	6.87
Virginia	1,387,661	6.05	2.79	1.02	2.23	1.74	0.67	3.97
West Virginia	130,850	8.38	4.66	1.53	2.19	1.98	0.90	4.17
<b>South Atlantic</b>	<b>9,536,269</b>	<b>7.96</b>	<b>3.37</b>	<b>1.24</b>	<b>3.35</b>	<b>6.61</b>	<b>1.23</b>	<b>9.96</b>
Alabama	590,992	9.36	4.48	1.58	3.30	2.09	0.95	5.39
Kentucky	422,487	7.51	3.61	1.23	2.66	3.75	0.88	6.41
Mississippi	250,022	11.78	5.70	2.00	4.08	3.44	1.22	7.52
Tennessee	849,222	8.92	4.10	1.46	3.36	2.35	0.89	5.71
<b>East South Central</b>	<b>2,112,723</b>	<b>9.10</b>	<b>4.30</b>	<b>1.51</b>	<b>3.29</b>	<b>2.69</b>	<b>0.94</b>	<b>5.98</b>
Arkansas	309,014	8.71	3.74	1.30	3.67	2.17	0.91	5.84
Louisiana	485,062	9.19	4.69	1.60	2.90	3.37	0.83	6.27
Oklahoma	402,834	7.25	3.72	1.25	2.28	3.42	0.83	5.70
Texas	3,027,469	7.77	3.96	1.39	2.42	1.89	0.76	4.31
<b>West South Central</b>	<b>4,224,379</b>	<b>7.95</b>	<b>4.01</b>	<b>1.39</b>	<b>2.55</b>	<b>2.22</b>	<b>0.79</b>	<b>4.77</b>
Arizona	1,045,606	6.24	2.58	1.02	2.63	3.24	1.22	5.87
Colorado	961,824	5.08	2.38	0.83	1.87	1.90	0.71	3.77
Idaho	254,336	5.51	2.55	0.91	2.05	2.91	0.85	4.96
Montana	134,588	4.06	2.10	0.70	1.25	1.65	0.54	2.90
Nevada	467,540	9.85	2.44	1.12	6.30	6.09	1.31	12.39
New Mexico	275,359	5.96	2.94	0.98	2.04	4.09	0.84	6.13
Utah	429,111	6.58	2.76	1.01	2.81	2.20	0.69	5.01
Wyoming	78,308	4.68	2.58	0.80	1.30	0.80	0.35	2.10
<b>Mountain</b>	<b>3,646,672</b>	<b>6.25</b>	<b>2.54</b>	<b>0.95</b>	<b>2.76</b>	<b>3.06</b>	<b>0.94</b>	<b>5.82</b>
Alaska	94,752	4.01	2.17	0.71	1.13	1.20	0.42	2.33
California	5,516,630	6.38	2.30	0.97	3.11	3.07	0.90	6.18
Hawaii	180,558	4.41	1.75	0.66	1.99	4.67	0.63	6.66
Oregon	601,395	4.93	2.01	0.80	2.12	3.86	0.94	5.98
Washington	1,161,430	7.04	2.04	0.81	4.18	2.70	0.96	6.88
<b>Pacific</b>	<b>7,554,765</b>	<b>6.29</b>	<b>2.22</b>	<b>0.92</b>	<b>3.14</b>	<b>3.09</b>	<b>0.90</b>	<b>6.23</b>
<b>Northeast</b>	<b>6,474,999</b>	<b>7.82</b>	<b>3.26</b>	<b>1.22</b>	<b>3.35</b>	<b>5.36</b>	<b>0.81</b>	<b>8.71</b>
<b>North Central</b>	<b>8,299,543</b>	<b>7.24</b>	<b>3.33</b>	<b>1.22</b>	<b>2.69</b>	<b>3.99</b>	<b>0.97</b>	<b>6.68</b>
<b>South</b>	<b>15,873,371</b>	<b>8.11</b>	<b>3.66</b>	<b>1.32</b>	<b>3.13</b>	<b>4.92</b>	<b>1.08</b>	<b>8.05</b>
<b>West</b>	<b>11,201,437</b>	<b>6.28</b>	<b>2.33</b>	<b>0.93</b>	<b>3.02</b>	<b>3.08</b>	<b>0.91</b>	<b>6.10</b>
<b>United States</b>	<b>42,506,797</b>	<b>7.35</b>	<b>3.14</b>	<b>1.17</b>	<b>3.04</b>	<b>4.27</b>	<b>0.96</b>	<b>7.31</b>
<b>Northeast (SA)</b>	<b>6,474,999</b>	<b>8.06</b>	<b>3.29</b>	<b>1.27</b>	<b>3.50</b>	—	<b>0.86</b>	—
<b>North Central (SA)</b>	<b>8,299,543</b>	<b>7.36</b>	<b>3.30</b>	<b>1.24</b>	<b>2.82</b>	—	<b>1.06</b>	—
<b>South (SA)</b>	<b>15,873,371</b>	<b>8.41</b>	<b>3.72</b>	<b>1.38</b>	<b>3.32</b>	—	<b>1.15</b>	—
<b>West (SA)</b>	<b>11,201,437</b>	<b>6.48</b>	<b>2.37</b>	<b>0.97</b>	<b>3.14</b>	—	<b>0.95</b>	—
<b>United States (SA)</b>	<b>42,506,797</b>	<b>7.58</b>	<b>3.18</b>	<b>1.22</b>	<b>3.19</b>	—	<b>1.03</b>	—

# National Delinquency Survey, Second Quarter 2012

PRIME LOANS									SUBPRIME LOANS								
State, Area and Census Region	Number of Loans Serviced	Percent of Loans with Installments Past Due				Percent of Loans in Foreclosure			Number of Loans Serviced	Percent of Loans with Installments Past Due				Percent of Loans in Foreclosure			
		Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ FC Inv)		Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ FC Inv)	
Connecticut	378,898	4.22	2.03	0.72	1.47	3.61	0.56	5.08	51,912	21.42	8.18	3.80	9.44	18.46	2.33	27.90	
Maine	96,923	5.09	2.48	0.77	1.84	3.82	0.57	5.66	15,908	20.26	8.22	3.28	8.77	17.44	2.34	26.21	
Massachusetts	615,318	5.27	2.33	0.78	2.16	1.91	0.48	4.07	73,904	24.93	7.85	3.51	13.57	11.97	2.41	25.54	
New Hampshire	142,772	4.63	2.44	0.85	1.34	1.65	0.61	2.99	17,578	22.64	9.12	4.04	9.48	8.27	2.27	17.75	
Rhode Island	99,103	5.66	2.38	0.82	2.46	2.75	0.81	5.21	15,233	22.83	7.75	3.62	11.46	11.95	2.81	23.41	
Vermont	53,012	3.55	2.00	0.61	0.94	2.54	0.35	3.48	4,407	18.43	7.87	3.56	6.99	18.52	2.31	25.51	
New England	1,386,026	4.87	2.26	0.77	1.84	2.56	0.54	4.40	178,942	22.93	8.10	3.64	11.20	14.14	2.40	25.34	
New Jersey	931,142	6.29	2.16	0.82	3.31	5.43	0.45	8.74	107,341	22.52	6.64	3.15	12.73	26.68	1.78	39.41	
New York	1,450,439	4.86	2.30	0.76	1.80	4.31	0.62	6.11	204,551	20.47	7.17	3.21	10.09	22.52	2.31	32.61	
Pennsylvania	1,041,235	4.56	2.43	0.78	1.36	2.56	0.55	3.92	164,761	22.24	9.28	4.07	8.90	12.70	2.25	21.60	
Mid Atlantic	3,422,816	5.16	2.30	0.78	2.08	4.08	0.55	6.16	476,653	21.55	7.78	3.49	10.27	20.06	2.17	30.33	
Illinois	1,206,990	4.61	2.08	0.76	1.77	5.27	0.82	7.04	162,783	20.78	7.68	3.46	9.65	19.22	2.53	28.87	
Indiana	484,597	4.99	2.74	0.80	1.44	2.89	0.57	4.33	89,199	22.15	9.51	3.73	8.91	11.86	1.90	20.77	
Michigan	870,825	5.05	2.53	0.90	1.61	1.87	0.72	3.48	140,509	22.34	8.94	3.82	9.57	6.32	2.07	15.89	
Ohio	858,801	4.99	2.59	0.81	1.59	3.27	0.66	4.86	155,236	21.46	8.51	3.56	9.39	11.45	2.05	20.84	
Wisconsin	480,084	3.63	1.84	0.59	1.20	2.07	0.50	3.27	41,151	22.17	8.62	3.75	9.80	13.42	2.63	23.22	
East North Central	3,901,297	4.72	2.35	0.79	1.59	3.38	0.69	4.97	588,878	21.64	8.54	3.63	9.46	12.57	2.21	22.03	
Iowa	256,759	3.14	1.81	0.54	0.79	1.67	0.36	2.46	20,826	20.01	9.23	3.81	6.97	11.06	2.30	18.03	
Kansas	202,567	3.90	2.17	0.66	1.08	1.47	0.41	2.55	24,858	19.52	8.37	3.35	7.80	7.13	1.83	14.93	
Minnesota	638,739	3.20	1.66	0.56	0.97	1.68	0.53	2.65	55,732	17.22	7.28	3.01	6.93	9.36	2.48	16.29	
Missouri	554,770	4.23	2.30	0.74	1.19	1.21	0.56	2.40	71,748	23.58	9.71	4.30	9.56	6.33	2.42	15.89	
Nebraska	143,032	2.84	1.64	0.52	0.69	0.86	0.28	1.55	13,943	20.28	8.61	3.63	8.04	6.86	2.15	14.90	
North Dakota	39,739	1.71	1.11	0.31	0.29	0.70	0.17	0.99	1,963	13.60	6.47	2.75	4.38	9.27	2.19	13.65	
South Dakota	58,043	2.13	1.32	0.36	0.46	0.94	0.21	1.40	3,271	17.30	8.22	2.87	6.21	10.52	1.90	16.73	
West North Central	1,893,649	3.48	1.90	0.60	0.97	1.41	0.47	2.38	192,341	20.38	8.65	3.66	8.07	7.96	2.32	16.03	
Delaware	117,064	4.80	2.15	0.77	1.88	2.22	0.28	4.10	14,868	23.52	8.47	3.86	11.19	12.12	0.72	23.31	
District of Columbia	76,477	4.75	1.87	0.64	2.24	2.28	0.20	4.52	7,268	22.56	7.76	3.12	11.68	11.39	1.25	23.07	
Florida	2,181,695	5.43	2.06	0.71	2.65	11.06	1.12	13.71	452,386	16.37	5.57	2.29	8.51	31.03	2.76	39.54	
Georgia	1,019,496	5.86	2.95	1.02	1.89	1.99	0.92	3.88	141,607	25.07	9.75	4.14	11.18	7.59	3.10	18.77	
Maryland	737,757	5.13	2.19	0.77	2.17	3.77	1.62	5.94	106,379	22.80	7.99	3.49	11.32	14.71	4.69	26.03	
North Carolina	965,885	4.74	2.50	0.79	1.45	2.06	0.51	3.51	110,497	23.32	9.99	4.05	9.29	9.52	2.04	18.81	
South Carolina	455,276	4.98	2.73	0.83	1.42	3.24	0.58	4.66	62,759	21.43	9.72	3.82	7.90	12.46	2.18	20.36	
Virginia	975,008	3.56	1.81	0.60	1.15	1.20	0.43	2.35	98,382	21.64	8.44	3.74	9.45	6.97	2.35	16.42	
West Virginia	91,782	5.64	3.49	1.06	1.09	1.30	0.58	2.39	12,806	24.00	11.09	4.58	8.33	6.37	2.26	14.70	
South Atlantic	6,620,440	5.04	2.30	0.77	1.96	5.15	0.88	7.11	1,006,952	20.11	7.57	3.16	9.38	19.41	2.81	28.79	
Alabama	387,816	5.78	3.16	1.01	1.61	1.33	0.54	2.94	47,175	26.46	10.41	4.65	11.40	5.87	2.16	17.27	
Kentucky	267,707	4.45	2.40	0.73	1.32	2.47	0.51	3.79	36,331	21.47	8.88	3.59	9.00	11.81	2.07	20.81	
Mississippi	155,462	7.41	4.13	1.27	2.01	2.26	0.73	4.27	30,209	28.77	12.01	5.05	11.72	9.16	2.53	20.88	
Tennessee	511,065	4.82	2.51	0.79	1.51	1.33	0.47	2.84	99,846	23.11	8.94	3.88	10.29	5.92	1.91	16.21	
East South Central	1,322,050	5.33	2.87	0.90	1.56	1.67	0.53	3.23	213,561	24.37	9.69	4.17	10.52	7.37	2.08	17.89	
Arkansas	196,268	5.58	2.54	0.80	2.23	1.57	0.75	3.80	22,813	24.40	9.32	4.02	11.06	7.31	3.01	18.37	
Louisiana	318,164	5.44	3.15	0.96	1.33	2.12	0.48	3.45	51,935	24.57	11.10	4.45	9.02	10.59	1.96	19.61	
Oklahoma	229,829	4.14	2.42	0.71	1.01	2.20	0.46	3.21	37,067	19.27	8.88	3.49	6.90	10.17	1.90	17.07	
Texas	1,809,619	3.82	2.21	0.66	0.95	0.96	0.39	1.91	322,504	20.20	9.48	3.76	6.96	7.09	2.07	14.05	
West South Central	2,553,880	4.18	2.37	0.71	1.10	1.26	0.43	2.36	434,319	20.86	9.62	3.83	7.41	7.78	2.09	15.19	
Arizona	725,957	4.20	1.76	0.70	1.75	2.45	0.90	4.20	104,399	16.07	6.68	2.78	6.61	8.58	2.57	15.19	
Colorado	659,687	2.91	1.50	0.47	0.95	1.20	0.44	2.15	75,824	14.83	6.38	2.57	5.88	6.21	1.67	12.09	
Idaho	178,055	3.50	1.69	0.58	1.23	2.11	0.59	3.34	18,265	16.62	6.80	2.90	6.92	9.41	2.00	16.33	
Montana	100,216	2.45	1.37	0.42	0.66	1.13	0.38	1.79	5,704	17.67	7.92	3.14	6.61	9.10	2.24	15.71	
Nevada	308,866	8.19	1.81	0.85	5.53	5.19	1.12	10.72	51,855	18.72	5.25	2.45	11.03	15.43	3.58	26.46	
New Mexico	181,617	3.74	1.95	0.60	1.19	3.10	0.54	4.29	20,307	16.49	7.45	2.90	6.14	12.30	2.14	18.44	
Utah	279,986	3.96	1.84	0.62	1.51	1.45	0.38	2.96	29,832	18.27	6.87	3.06	8.34	7.97	1.79	16.31	
Wyoming	54,395	2.82	1.71	0.45	0.66	0.45	0.22	1.11	3,714	17.21	8.10	3.10	6.00	5.14	1.51	11.14	
Mountain	2,488,779	4.14	1.70	0.61	1.83	2.27	0.66	4.10	309,900	16.53	6.48	2.73	7.32	9.35	2.36	16.67	
Alaska	55,270	2.27	1.35	0.38	0.54	0.83	0.28	1.37	6,921	9.77	4.64	1.92	3.21	3.38	1.07	6.59	
California	4,420,864	5.06	1.79	0.76	2.51	2.53	0.72	5.04	475,119	17.77	6.21	2.82	8.74	9.63	2.39	18.37	
Hawaii	148,829	3.15	1.31	0.47	1.38	3.35	0.49	4.73	14,961	14.99	5.61	2.29	7.09	20.79	2.13	27.88	
Oregon	468,208	3.34	1.44	0.54	1.36	2.68	0.65	4.04	46,076	16.36	6.15	2.68	7.53	14.93	2.95	22.46	
Washington	873,757	4.99	1.42	0.55	3.02	1.93	0.75	4.95	84,554	21.20	5.91	2.55	12.74	10.65	2.94	23.39	
Pacific	5,966,928	4.84	1.69	0.70	2.45	2.46	0.71	4.91	627,631	17.98	6.13	2.75	9.09	10.35	2.49	19.44	
Northeast	4,808,842	5.07	2.29	0.78	2.01	3.65	0.55	5.66	655,595								

# National Delinquency Survey, Second Quarter 2012

FHA LOANS									VA LOANS								
State, Area and Census Region	Number of Loans Serviced	Percent of Loans with Installments Past Due				Percent of Loans in Foreclosure			Number of Loans Serviced	Percent of Loans with Installments Past Due				Percent of Loans in Foreclosure			
		Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ FC Inv)		Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ FC Inv)	
Connecticut	68,052	11.55	4.70	1.97	4.88	5.58	1.64	10.46	5,894	6.21	2.88	1.34	1.99	2.99	0.42	4.98	
Maine	16,369	10.75	4.39	1.53	4.83	5.79	1.26	10.62	4,803	6.41	3.06	1.23	2.12	4.10	0.27	6.22	
Massachusetts	79,367	10.77	4.42	1.60	4.75	2.73	0.86	7.48	8,816	6.81	3.11	1.26	2.44	2.09	0.45	4.53	
New Hampshire	21,569	8.74	4.04	1.42	3.28	2.32	1.14	5.60	4,602	6.06	2.93	1.26	1.87	2.00	0.70	3.87	
Rhode Island	18,282	10.29	4.10	1.71	4.49	3.59	1.40	8.08	1,934	5.95	2.53	0.98	2.43	2.07	0.41	4.50	
Vermont	4,896	10.44	4.98	1.80	3.66	5.15	1.59	8.81	1,483	5.53	2.90	0.61	2.02	4.05	0.61	6.07	
New England	208,535	10.76	4.46	1.71	4.59	3.99	1.24	8.58	27,532	6.36	2.97	1.22	2.17	2.72	0.46	4.89	
New Jersey	175,173	16.24	4.75	1.89	9.60	7.97	0.73	17.57	13,698	9.30	3.85	1.35	4.10	5.20	0.35	9.30	
New York	246,438	11.34	4.87	1.80	4.67	6.12	1.42	10.79	25,224	7.10	3.60	1.11	2.39	3.56	0.59	5.95	
Pennsylvania	278,171	11.65	5.73	2.03	3.89	3.59	1.22	7.48	35,791	7.23	3.93	1.27	2.03	2.93	0.53	4.96	
Mid Atlantic	699,782	12.69	5.18	1.91	5.60	5.58	1.17	11.18	74,713	7.57	3.80	1.23	2.53	3.56	0.52	6.09	
Illinois	242,536	13.55	5.19	2.12	6.24	8.44	2.27	14.68	30,873	7.27	3.51	1.30	2.46	4.60	0.66	7.06	
Indiana	194,499	12.19	5.80	2.08	4.31	5.56	1.48	9.87	24,967	7.74	4.15	1.18	2.41	4.10	0.60	6.51	
Michigan	191,632	13.08	5.61	2.26	5.21	4.63	2.23	9.84	18,951	7.95	3.97	1.39	2.58	2.87	0.78	5.45	
Ohio	292,361	11.74	5.18	1.91	4.65	6.21	1.91	10.86	42,283	7.70	3.84	1.37	2.50	4.15	0.61	6.65	
Wisconsin	83,497	10.74	4.33	1.68	4.73	5.00	1.89	9.73	15,608	5.79	3.06	0.96	1.76	2.90	0.58	4.66	
East North Central	1,004,525	12.44	5.32	2.04	5.08	6.22	1.97	11.30	132,682	7.42	3.75	1.27	2.40	3.91	0.64	6.31	
Iowa	61,358	8.98	4.38	1.54	3.06	4.09	1.49	7.15	9,420	5.52	3.04	0.92	1.56	2.12	0.29	3.68	
Kansas	68,599	9.60	4.53	1.64	3.44	3.26	1.23	6.70	16,885	6.15	2.82	0.95	2.38	1.74	0.33	4.12	
Minnesota	130,571	7.21	3.46	1.19	2.56	2.59	0.98	5.15	16,030	4.44	2.30	0.72	1.41	1.55	0.37	2.96	
Missouri	159,931	11.45	5.17	1.93	4.35	2.81	1.52	7.16	27,786	6.46	3.33	0.99	2.14	1.37	0.47	3.51	
Nebraska	48,173	7.30	3.70	1.27	2.33	1.53	0.67	3.86	13,253	4.60	2.36	0.92	1.31	0.93	0.27	2.24	
North Dakota	12,656	4.56	2.65	0.85	1.07	0.88	0.29	1.95	3,447	3.37	1.60	0.44	1.33	1.22	0.29	2.55	
South Dakota	12,918	5.95	3.00	0.88	2.06	1.78	0.68	3.84	5,144	3.34	1.59	0.43	1.32	1.32	0.16	2.64	
West North Central	494,206	9.04	4.27	1.53	3.25	2.77	1.20	6.02	91,965	5.40	2.72	0.87	1.80	1.47	0.36	3.27	
Delaware	25,666	15.69	5.12	2.26	8.31	3.76	0.50	12.07	5,979	8.78	3.61	1.40	3.76	3.09	0.42	6.85	
District of Columbia	11,443	10.52	4.40	1.41	4.72	2.15	0.28	6.87	1,272	4.64	1.81	0.79	2.04	1.65	0.31	3.69	
Florida	374,968	10.97	4.26	1.63	5.08	10.30	2.28	15.38	103,837	6.32	2.76	0.99	2.56	6.03	0.60	8.59	
Georgia	316,938	17.52	6.65	2.78	8.09	4.68	2.75	12.77	80,220	8.53	3.96	1.40	3.17	1.85	0.67	5.02	
Maryland	169,112	13.84	5.33	2.05	6.47	4.53	1.96	11.00	39,087	5.96	2.84	0.93	2.18	2.09	0.62	4.27	
North Carolina	210,493	13.86	6.04	2.26	5.55	4.44	1.73	9.99	99,369	7.26	3.31	1.15	2.80	1.82	0.43	4.62	
South Carolina	96,157	12.51	6.00	2.09	4.42	4.77	1.61	9.19	33,803	6.93	3.37	1.18	2.37	2.51	0.41	4.88	
Virginia	207,152	10.78	4.93	1.77	4.08	2.13	1.14	6.21	107,119	5.17	2.42	0.83	1.93	1.15	0.37	3.08	
West Virginia	20,331	11.46	6.15	1.91	3.39	2.45	1.56	5.84	5,931	6.53	3.83	0.84	1.85	1.42	0.51	3.27	
South Atlantic	1,432,260	13.35	5.43	2.09	5.82	5.67	2.00	11.49	476,617	6.67	3.07	1.07	2.53	2.68	0.51	5.21	
Alabama	117,573	15.12	6.82	2.42	5.89	3.34	1.95	9.23	38,428	6.92	3.34	1.05	2.53	1.36	0.43	3.89	
Kentucky	95,876	10.85	5.08	1.76	4.02	4.51	1.59	8.53	22,573	7.08	3.27	1.19	2.62	2.70	0.43	5.32	
Mississippi	52,442	15.65	7.06	2.58	6.01	3.89	2.03	9.90	11,909	8.59	4.19	1.23	3.17	2.28	0.66	5.45	
Tennessee	192,833	12.81	5.96	2.06	4.80	3.41	1.60	8.21	45,478	7.42	3.45	1.14	2.82	1.57	0.38	4.39	
East South Central	458,724	13.32	6.12	2.15	5.05	3.67	1.74	8.72	118,388	7.31	3.46	1.13	2.72	1.79	0.43	4.51	
Arkansas	71,378	12.63	5.34	1.87	5.42	2.38	0.77	7.80	18,555	7.51	3.36	1.06	3.09	1.36	0.50	4.45	
Louisiana	94,782	13.65	6.50	2.26	4.89	3.91	1.48	8.80	20,181	7.66	3.97	1.15	2.53	1.99	0.48	4.52	
Oklahoma	105,735	10.03	4.95	1.70	3.38	4.01	1.41	7.39	30,203	6.38	2.96	1.06	2.36	2.33	0.36	4.69	
Texas	712,545	12.42	6.02	2.25	4.16	2.08	1.23	6.24	182,801	6.87	3.55	1.14	2.18	1.12	0.39	3.30	
West South Central	984,440	12.30	5.90	2.16	4.24	2.48	1.24	6.72	251,740	6.92	3.50	1.12	2.29	1.35	0.40	3.64	
Arizona	172,023	9.13	3.64	1.36	4.13	3.61	1.92	7.74	43,227	5.19	2.35	0.81	2.03	2.04	0.59	4.07	
Colorado	177,750	8.97	3.95	1.43	3.59	2.82	1.41	6.41	48,563	5.09	2.37	0.81	1.92	1.41	0.40	3.33	
Idaho	47,707	8.86	4.13	1.43	3.29	3.50	1.42	6.79	10,309	5.05	2.49	0.76	1.80	2.41	0.63	4.21	
Montana	21,763	7.90	3.93	1.38	2.59	2.13	0.92	4.72	6,905	4.16	2.22	0.72	1.22	1.45	0.35	2.67	
Nevada	85,704	11.32	3.06	1.30	6.95	4.32	0.75	11.27	21,115	6.38	2.18	0.98	3.23	3.42	0.75	6.65	
New Mexico	54,989	9.90	4.72	1.62	3.56	4.83	1.48	8.39	18,446	4.53	2.40	0.74	1.40	2.53	0.42	3.93	
Utah	106,570	10.37	4.11	1.47	4.79	2.63	1.24	7.42	12,723	5.01	2.23	0.79	1.98	1.60	0.35	3.58	
Wyoming	15,401	8.24	4.36	1.42	2.46	1.01	0.55	3.47	4,798	4.71	2.46	1.02	1.23	0.67	0.25	1.90	
Mountain	681,907	9.54	3.87	1.42	4.26	3.33	1.40	7.59	166,086	5.16	2.34	0.82	2.00	2.01	0.50	4.01	
Alaska	19,053	6.71	3.60	1.28	1.84	1.57	0.66	3.41	13,508	4.36	2.26	0.66	1.44	1.07	0.31	2.51	
California	538,296	7.44	3.10	1.09	3.24	1.96	1.14	5.20	82,351	4.70	2.16	0.70	1.83	1.32	0.38	3.15	
Hawaii	8,867	7.71	2.79	1.35	3.58	1.69	0.70	5.27	7,901	4.29	1.59	0.49	2.20	2.27	0.25	4.47	
Oregon	70,016	8.00	2.97	1.28	3.74	4.51	1.57	8.25	17,095	5.11	2.39	0.81	1.91	3.61	0.69	5.52	
Washington	146,261	11.33	3.40	1.37	6.56	3.06	1.11	9.62	56,858	6.29	2.26	0.78	3.24	1.92	0.71	5.16	
Pacific	782,493	8.20	3.15	1.17	3.88	2.38	1.16	6.26	177,713	5.20	2.20	0.73	2.28	1.76	0.51	4.04	
Northeast	908,317	12.25	5.02	1.87	5.37	5.22	1.18	10.59	102,245	7.24	3.58	1.23	2.44	3.33	0.50	5.77	
North Central	1,498,731	11.32	4.97	1.87	4.48	5.08	1.72	9.56	224,647	6.59	3.33	1.11</					



# National Delinquency Survey, Second Quarter 2012

PRIME FRMs									SUBPRIME FRMs								
State, Area and Census Region	Number of Loans Serviced	Percent of Loans with Installments Past Due				Percent of Loans in Foreclosure			Number of Loans Serviced	Percent of Loans with Installments Past Due				Percent of Loans in Foreclosure			
		Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ FC Inv)		Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ FC Inv)	
Connecticut	326,032	3.81	1.89	0.62	1.30	2.83	0.46	4.13	34,989	20.03	7.95	3.59	8.49	13.82	1.88	22.31	
Maine	90,199	4.37	2.17	0.61	1.59	3.48	0.47	5.07	12,029	15.80	7.52	2.64	5.64	13.91	1.60	19.55	
Massachusetts	523,937	4.66	2.14	0.68	1.84	1.47	0.38	3.31	50,002	22.52	7.96	3.49	11.07	8.61	1.95	19.68	
New Hampshire	131,056	4.00	2.18	0.70	1.12	1.41	0.50	2.53	12,744	20.17	8.10	3.53	8.55	5.84	1.60	14.39	
Rhode Island	89,055	4.83	2.11	0.65	2.07	2.12	0.62	4.19	10,753	20.52	7.70	3.22	9.60	8.96	2.32	18.56	
Vermont	49,016	3.04	1.79	0.50	0.74	2.15	0.22	2.89	2,754	16.74	7.63	3.52	5.59	14.96	1.60	20.55	
New England	1,209,295	4.29	2.07	0.65	1.57	2.06	0.43	3.63	123,271	20.61	7.90	3.42	9.30	10.49	1.88	19.79	
New Jersey	811,055	5.57	2.01	0.74	2.82	4.28	0.37	7.10	71,281	21.20	7.21	3.10	10.89	20.89	1.84	31.78	
New York	1,288,149	4.52	2.20	0.70	1.63	3.53	0.53	5.16	147,363	20.26	7.51	3.34	9.41	15.97	2.00	25.38	
Pennsylvania	956,674	4.19	2.24	0.71	1.24	2.25	0.49	3.49	124,225	21.14	9.01	3.88	8.25	10.08	1.79	18.33	
Mid Atlantic	3,055,878	4.70	2.16	0.71	1.82	3.33	0.48	5.15	342,869	20.77	7.99	3.48	9.30	14.86	1.89	24.16	
Illinois	1,045,019	4.19	1.95	0.70	1.55	4.27	0.71	5.82	103,202	20.94	8.13	3.62	9.19	14.33	2.29	23.52	
Indiana	451,391	4.62	2.61	0.71	1.30	2.64	0.49	3.94	63,772	21.17	9.19	3.47	8.50	9.28	1.64	17.78	
Michigan	762,428	4.63	2.37	0.82	1.45	1.67	0.64	3.12	96,791	20.82	8.26	3.67	8.89	4.61	1.76	13.50	
Ohio	785,830	4.67	2.47	0.75	1.46	3.00	0.60	4.46	114,243	20.81	8.28	3.50	9.03	9.04	1.84	18.07	
Wisconsin	429,603	3.31	1.70	0.52	1.09	1.83	0.45	2.92	26,980	20.67	8.27	3.51	8.90	10.60	2.25	19.50	
East North Central	3,474,271	4.34	2.21	0.71	1.42	2.90	0.61	4.32	404,988	20.89	8.38	3.57	8.94	9.47	1.93	18.41	
Iowa	243,947	2.67	1.59	0.41	0.67	1.47	0.31	2.14	15,053	16.13	7.97	2.82	5.34	9.31	1.93	14.65	
Kansas	188,045	3.55	2.01	0.58	0.96	1.31	0.35	2.27	18,403	14.86	7.02	2.53	5.31	4.96	1.22	10.27	
Minnesota	579,431	2.82	1.51	0.49	0.82	1.34	0.45	2.16	34,567	16.32	7.48	3.09	5.75	7.23	2.34	12.98	
Missouri	506,335	3.92	2.18	0.67	1.07	1.13	0.50	2.20	51,344	20.91	8.61	3.63	8.67	5.04	2.04	13.71	
Nebraska	136,932	2.38	1.47	0.34	0.57	0.76	0.20	1.33	10,287	17.89	8.15	3.08	6.66	5.43	1.60	12.09	
North Dakota	35,877	1.23	0.84	0.16	0.23	0.51	0.12	0.74	1,314	8.45	4.49	1.29	2.66	5.86	1.37	8.52	
South Dakota	55,265	1.59	1.13	0.15	0.31	0.73	0.16	1.04	2,356	10.65	5.43	1.70	3.52	7.17	1.40	10.69	
West North Central	1,745,832	3.09	1.74	0.51	0.84	1.21	0.40	2.05	133,324	17.81	7.90	3.15	6.77	6.15	1.94	12.92	
Delaware	104,945	4.14	1.92	0.65	1.57	1.75	0.21	3.32	10,866	20.83	7.20	3.58	10.05	9.13	0.51	19.18	
District of Columbia	61,920	3.94	1.64	0.53	1.77	1.61	0.14	3.38	4,385	20.46	7.34	2.60	10.51	8.51	1.21	19.02	
Florida	1,772,164	4.91	1.98	0.66	2.27	8.43	0.91	10.70	291,278	16.64	6.32	2.56	7.76	23.47	2.40	31.23	
Georgia	897,360	5.41	2.80	0.94	1.68	1.71	0.79	3.39	94,775	24.76	10.05	4.24	10.48	5.87	2.67	16.35	
Maryland	639,625	4.31	1.98	0.65	1.67	2.86	1.24	4.53	71,285	21.71	8.42	3.57	9.72	11.54	3.57	21.26	
North Carolina	877,499	4.46	2.38	0.74	1.34	1.84	0.46	3.18	77,966	22.45	9.72	3.95	8.78	7.41	1.85	16.19	
South Carolina	405,613	4.67	2.62	0.76	1.29	2.83	0.51	4.12	47,297	21.08	9.84	3.59	7.65	10.45	1.90	18.10	
Virginia	848,452	3.09	1.66	0.53	0.90	0.86	0.31	1.76	65,939	21.38	8.63	3.87	8.88	5.48	1.96	14.36	
West Virginia	85,582	4.96	3.17	0.87	0.93	1.07	0.42	2.00	10,507	18.04	9.37	3.58	5.08	4.79	1.53	9.87	
South Atlantic	5,693,160	4.54	2.18	0.70	1.66	3.89	0.71	5.55	674,298	19.88	8.00	3.30	8.58	14.59	2.37	23.17	
Alabama	359,476	5.36	3.01	0.91	1.44	1.23	0.50	2.67	35,276	22.66	10.10	3.99	8.57	4.32	1.58	12.89	
Kentucky	243,394	4.04	2.20	0.65	1.19	2.19	0.43	3.38	26,536	20.33	8.68	3.32	8.33	8.73	1.54	17.06	
Mississippi	131,466	6.72	3.82	1.10	1.81	2.29	0.71	4.10	21,856	26.46	11.75	4.78	9.94	7.74	2.33	17.68	
Tennessee	473,028	4.37	2.36	0.70	1.31	1.17	0.42	2.48	75,850	20.94	8.57	3.43	8.94	4.18	1.54	13.12	
East South Central	1,207,364	4.85	2.68	0.80	1.38	1.52	0.47	2.90	159,518	21.98	9.36	3.72	8.89	5.46	1.65	14.35	
Arkansas	182,381	5.24	2.42	0.71	2.11	1.44	0.71	3.55	16,881	21.43	8.61	3.68	9.13	5.84	2.13	14.97	
Louisiana	286,851	5.02	3.02	0.81	1.20	1.90	0.38	3.10	39,461	22.27	10.30	3.81	8.15	7.72	1.59	15.87	
Oklahoma	191,798	4.05	2.41	0.65	0.98	2.12	0.45	3.10	28,869	15.28	7.97	2.71	4.59	7.68	1.45	12.27	
Texas	1,679,131	3.56	2.11	0.59	0.86	0.87	0.36	1.73	236,087	18.75	9.11	3.54	6.11	5.56	1.72	11.67	
West South Central	2,340,161	3.91	2.27	0.63	1.01	1.14	0.39	2.15	321,298	19.01	9.13	3.50	6.38	6.03	1.70	12.41	
Arizona	618,746	3.49	1.56	0.59	1.34	1.88	0.72	3.22	66,097	15.75	6.98	2.85	5.91	6.62	2.19	12.53	
Colorado	560,159	2.43	1.30	0.39	0.74	0.89	0.34	1.63	43,452	14.44	6.54	2.59	5.31	4.90	1.47	10.21	
Idaho	151,080	2.91	1.41	0.47	1.03	1.78	0.49	2.81	12,636	15.28	6.28	2.47	6.53	7.46	1.59	13.99	
Montana	92,621	2.05	1.23	0.30	0.52	0.93	0.28	1.45	3,496	14.10	7.72	2.00	4.38	7.84	1.49	12.22	
Nevada	244,749	5.81	1.54	0.67	3.60	3.76	0.86	7.36	31,761	16.44	5.48	2.47	8.49	12.78	3.22	21.27	
New Mexico	155,476	3.42	1.79	0.53	1.09	2.64	0.48	3.73	14,825	14.61	6.77	2.16	5.68	9.79	1.90	15.47	
Utah	253,039	3.41	1.66	0.52	1.23	1.15	0.30	2.38	18,035	15.50	6.78	2.53	6.19	5.57	1.38	11.76	
Wyoming	47,519	1.90	1.22	0.26	0.43	0.32	0.15	0.75	2,209	12.86	6.70	1.77	4.39	3.30	0.77	7.69	
Mountain	2,123,389	3.33	1.49	0.51	1.33	1.72	0.52	3.05	192,511	15.36	6.56	2.59	6.21	7.43	2.03	13.64	
Alaska	51,464	1.83	1.12	0.31	0.40	0.69	0.21	1.09	5,821	6.39	3.69	0.64	2.06	2.01	0.79	4.07	
California	3,432,392	3.53	1.45	0.58	1.50	1.36	0.44	2.86	303,750	15.90	6.29	2.83	6.79	6.22	1.73	13.01	
Hawaii	129,281	2.56	1.13	0.36	1.07	2.21	0.36	3.28	10,112	14.32	5.72	2.31	6.29	14.93	1.64	21.22	
Oregon	419,743	2.88	1.30	0.47	1.11	2.06	0.53	3.17	29,762	15.77	6.32	2.76	6.69	11.60	2.48	18.29	
Washington	752,087	3.93	1.27	0.46	2.20	1.33	0.56	3.53	50,819	18.35	6.13	2.57	9.65	8.12	2.48	17.77	
Pacific	4,784,967	3.49	1.40	0.54	1.55	1.44	0.46	2.99	400,264	16.03	6.22	2.74	7.06	7.02	1.87	14.08	
Northeast	4,265,173	4.58	2.13	0.70	1.75	2.97	0.46	4.72	466,140	20.73	7.97	3.47	9.30	13.7.			

# National Delinquency Survey, Second Quarter 2012

FHA FRMs									FHA ARMs								
State, Area and Census Region	Number of Loans Serviced	Percent of Loans with Installments Past Due				Percent of Loans in Foreclosure			Number of Loans Serviced	Percent of Loans with Installments Past Due				Percent of Loans in Foreclosure			
		Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ FC Inv)		Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ FC Inv)	
Connecticut	64,615	10.10	4.23	1.60	4.27	5.04	1.33	9.31	2,257	9.84	4.79	1.55	3.50	4.25	1.68	7.75	
Maine	15,135	9.07	3.85	1.06	4.16	4.66	1.14	8.82	440	10.68	4.32	2.05	4.32	2.27	0.68	6.59	
Massachusetts	73,504	10.57	4.38	1.40	4.79	2.58	0.73	7.37	3,951	10.23	4.73	1.44	4.05	2.76	0.58	6.81	
New Hampshire	18,440	6.88	3.29	1.01	2.59	0.94	0.71	3.53	690	10.14	5.36	1.74	3.04	0.87	0.58	3.91	
Rhode Island	17,195	8.57	3.35	1.24	3.98	2.95	0.79	6.93	699	11.02	4.15	1.86	5.01	2.86	0.86	7.87	
Vermont	4,492	7.21	3.34	0.69	3.18	1.40	0.11	4.58	187	9.09	5.35	1.07	2.67	2.67	1.07	5.34	
New England	193,381	9.69	4.07	1.37	4.25	3.42	0.95	7.67	8,224	10.18	4.74	1.56	3.88	2.99	0.92	6.87	
New Jersey	165,806	16.22	4.71	1.80	9.71	7.93	0.65	17.64	8,407	13.52	4.57	1.63	7.33	5.80	0.59	13.13	
New York	237,730	10.95	4.81	1.56	4.58	6.00	1.32	10.58	7,138	10.94	4.95	1.85	4.15	5.56	1.12	9.71	
Pennsylvania	240,053	10.76	5.22	1.77	3.77	3.66	1.26	7.43	6,623	10.45	5.66	1.57	3.22	3.05	1.00	6.27	
Mid Atlantic	643,589	12.24	4.93	1.70	5.60	5.62	1.13	11.22	22,168	11.77	5.02	1.68	5.07	4.90	0.88	9.97	
Illinois	227,383	13.41	5.11	2.07	6.24	8.38	2.20	14.62	12,135	13.72	5.93	1.99	5.80	8.70	2.12	14.50	
Indiana	186,448	11.39	5.64	1.97	3.78	5.40	1.41	9.18	5,772	12.35	6.67	1.94	3.74	5.27	1.28	9.01	
Michigan	183,422	12.57	5.34	2.15	5.08	4.48	2.13	9.56	5,431	17.47	7.92	2.73	6.83	5.95	3.46	12.78	
Ohio	279,005	11.56	5.11	1.84	4.61	6.22	1.89	10.83	8,199	12.75	5.72	2.17	4.85	6.27	1.89	11.12	
Wisconsin	80,717	10.11	3.95	1.49	4.67	4.65	1.59	9.32	2,115	9.50	3.83	1.56	4.11	3.97	1.47	8.08	
East North Central	956,975	12.04	5.16	1.95	4.93	6.11	1.89	11.04	33,652	13.59	6.19	2.12	5.28	6.78	2.09	12.06	
Iowa	58,944	7.50	3.50	1.29	2.71	3.58	1.32	6.29	1,739	5.06	2.65	0.98	1.44	1.84	0.69	3.28	
Kansas	65,036	8.41	4.11	1.19	3.12	2.24	0.92	5.36	1,629	7.24	3.81	0.92	2.52	1.53	0.74	4.05	
Minnesota	123,279	6.90	3.37	1.14	2.40	2.55	0.95	4.95	6,419	6.45	2.98	1.36	2.12	1.70	0.78	3.82	
Missouri	152,780	11.00	4.91	1.82	4.27	2.70	1.42	6.97	4,171	10.81	6.04	1.73	3.04	2.06	1.20	5.10	
Nebraska	44,855	5.70	3.11	0.84	1.75	0.71	0.31	2.46	964	4.88	2.90	0.52	1.45	0.52	0.10	1.97	
North Dakota	7,202	0.57	0.49	0.08	0.00	0.43	0.00	0.43	186	3.76	1.61	1.61	0.54	0.54	0.00	1.08	
South Dakota	11,291	3.78	1.90	0.72	1.17	0.74	0.01	1.91	189	5.82	4.23	1.06	0.53	1.59	0.53	2.12	
West North Central	463,387	8.25	3.89	1.33	3.02	2.43	1.05	5.45	15,297	7.43	3.86	1.31	2.26	1.71	0.82	3.97	
Delaware	24,127	13.99	4.57	1.43	8.00	3.35	0.35	11.35	1,093	11.53	2.93	1.74	6.86	2.65	0.64	9.51	
District of Columbia	10,070	9.18	3.65	1.12	4.40	1.69	0.15	6.09	863	9.97	4.17	1.16	4.63	1.39	0.35	6.02	
Florida	364,398	10.61	4.09	1.53	5.00	10.23	2.21	15.23	8,240	10.75	5.00	1.74	4.02	9.07	1.84	13.09	
Georgia	295,072	17.34	6.60	2.72	8.01	4.70	2.76	12.71	11,961	17.14	6.85	2.73	7.57	4.64	2.81	12.21	
Maryland	156,821	13.70	5.23	2.04	6.43	4.45	1.95	10.88	11,105	12.17	4.97	1.76	5.44	3.56	1.49	9.00	
North Carolina	198,204	13.66	5.96	2.24	5.46	4.43	1.74	9.89	10,664	12.12	5.98	2.00	4.14	3.48	1.16	7.62	
South Carolina	88,561	11.35	5.40	1.84	4.11	4.60	1.54	8.71	2,505	12.22	6.59	2.12	3.51	4.27	0.96	7.78	
Virginia	194,456	10.50	4.85	1.67	3.98	2.07	1.12	6.05	11,702	8.86	4.53	1.55	2.79	1.38	0.71	4.17	
West Virginia	17,266	9.86	5.33	1.55	2.98	1.71	1.25	4.69	466	13.73	6.44	3.65	3.65	2.36	1.50	6.01	
South Atlantic	1,348,975	12.96	5.26	1.99	5.71	5.65	1.97	11.36	58,599	12.28	5.48	1.97	4.82	4.08	1.54	8.90	
Alabama	112,994	14.53	6.61	2.21	5.71	3.19	1.86	8.90	2,327	15.94	7.48	2.45	6.02	2.84	1.38	8.86	
Kentucky	79,672	9.83	4.78	1.47	3.58	4.32	1.44	7.90	2,041	8.97	5.19	1.37	2.40	3.48	0.93	5.88	
Mississippi	46,074	15.04	6.67	2.29	6.08	3.54	1.53	9.62	618	19.42	11.17	2.75	5.50	2.59	1.62	8.09	
Tennessee	185,682	12.34	5.68	1.97	4.69	3.29	1.45	7.98	4,872	13.40	7.20	2.05	4.15	2.40	1.27	6.55	
East South Central	424,422	12.75	5.87	1.97	4.90	3.49	1.57	8.39	9,858	13.46	7.10	2.05	4.31	2.74	1.25	7.05	
Arkansas	66,060	11.03	5.16	1.10	4.77	1.17	0.38	5.94	766	9.92	4.70	1.17	4.05	1.44	0.39	5.49	
Louisiana	85,680	12.06	5.92	1.80	4.35	3.69	1.36	8.04	917	15.05	6.54	2.40	6.11	4.91	1.96	11.02	
Oklahoma	91,254	8.80	4.74	1.17	2.90	3.59	1.27	6.49	1,085	9.95	4.79	1.94	3.23	2.58	0.92	5.81	
Texas	690,915	12.24	5.94	2.18	4.13	1.99	1.19	6.12	9,116	12.28	6.90	2.20	3.17	1.44	0.83	4.61	
West South Central	933,909	11.80	5.76	1.97	4.07	2.24	1.15	6.31	11,884	12.13	6.54	2.13	3.46	1.81	0.90	5.27	
Arizona	165,969	8.93	3.55	1.30	4.08	3.53	1.81	7.61	4,135	12.33	5.15	1.77	5.42	4.47	2.54	9.89	
Colorado	148,005	8.57	3.54	1.29	3.74	2.71	1.43	6.45	9,496	9.26	4.47	1.43	3.36	2.45	1.35	5.81	
Idaho	33,033	7.93	3.21	1.15	3.57	3.97	1.18	7.54	873	7.79	3.09	1.03	3.67	3.89	1.60	7.56	
Montana	16,604	5.34	2.20	0.84	2.30	1.42	0.81	3.72	431	8.12	3.25	2.09	2.78	2.09	0.70	4.87	
Nevada	81,684	10.91	2.84	1.14	6.93	4.27	0.61	11.20	1,810	12.38	4.31	1.55	6.52	3.98	0.88	10.50	
New Mexico	44,468	8.18	3.48	1.33	3.37	4.70	1.60	8.07	937	8.43	2.88	2.45	3.09	4.16	1.71	7.25	
Utah	89,785	10.35	3.97	1.36	5.02	2.56	1.23	7.58	3,596	10.87	5.03	1.84	4.00	2.20	1.14	6.20	
Wyoming	10,080	5.49	2.36	0.92	2.20	0.08	0.00	2.28	274	5.11	2.92	1.46	0.73	0.36	0.00	1.09	
Mountain	589,628	9.06	3.43	1.26	4.37	3.27	1.35	7.64	21,552	10.21	4.51	1.61	4.08	3.03	1.50	7.11	
Alaska	15,311	5.84	3.22	0.89	1.73	1.55	0.61	3.28	526	5.89	3.04	0.76	2.09	1.71	1.33	3.80	
California	502,604	7.28	2.99	1.02	3.27	1.91	1.13	5.18	21,664	6.76	2.92	1.02	2.82	1.32	0.89	4.14	
Hawaii	7,817	7.18	2.72	1.07	3.38	0.70	0.00	4.08	425	7.06	2.59	1.18	3.29	0.71	0.00	4.00	
Oregon	66,144	7.29	2.64	1.17	3.48	4.30	1.45	7.78	2,815	9.13	3.09	1.67	4.37	4.26	2.13	8.63	
Washington	134,189	11.02	3.27	1.23	6.53	2.96	1.02	9.49	8,364	11.88	3.13	1.27	7.48	2.92	1.02	10.40	
Pacific	726,065	7.94	3.01	1.07	3.86	2.30	1.12	6.16	33,794	8.21	2.98	1.13	4.10	1.96	1.02	6.06	
Northeast	836,970	11.65	4.73	1.62	5.29	5.11	1.09	10.40	30,392	11.34	4.94	1.65	4.75	4.39	0.89	9.14	
North Central	1,420,362	10.80	4.75	1.75	4.31	4.91	1.62	9.22	48,949	11.66	5.46	1.87	4.33	5.19	1.70	9.52	
South																	



# National Delinquency Survey, Second Quarter 2012

PRIME ARMs									SUBPRIME ARMs								
State, Area and Census Region	Number of Loans Serviced	Percent of Loans with Installments Past Due				Percent of Loans in Foreclosure			Number of Loans Serviced	Percent of Loans with Installments Past Due				Percent of Loans in Foreclosure			
		Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ FC Inv)		Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ FC Inv)	
Connecticut	52,763	6.40	2.88	1.14	2.38	8.14	1.07	10.52	16,923	23.15	7.88	3.88	11.40	28.07	3.22	39.47	
Maine	6,712	9.45	3.68	1.53	4.23	6.94	0.77	11.17	3,879	23.72	8.64	3.94	11.14	28.13	3.63	39.27	
Massachusetts	77,950	9.32	3.53	1.39	4.41	4.98	1.05	9.39	23,902	29.96	7.62	3.54	18.80	19.00	3.37	37.80	
New Hampshire	11,492	8.64	4.01	1.61	3.02	3.52	1.20	6.54	4,834	26.79	10.43	4.43	11.94	14.09	3.33	26.03	
Rhode Island	9,923	11.53	4.27	1.58	5.67	7.38	2.18	13.05	4,480	27.19	7.39	3.88	15.92	18.88	3.42	34.80	
Vermont	3,781	5.18	2.46	0.93	1.80	5.63	0.77	7.43	1,316	20.59	8.51	3.50	8.59	28.50	3.12	37.09	
New England	162,621	8.37	3.38	1.33	3.66	6.14	1.12	9.80	55,334	26.72	8.02	3.78	14.92	22.20	3.34	37.12	
New Jersey	119,709	10.92	3.11	1.30	6.52	13.18	0.86	19.70	36,060	24.74	5.51	2.87	16.36	38.13	1.63	54.49	
New York	161,831	7.23	3.02	1.12	3.09	10.47	1.29	13.56	57,188	21.02	6.28	2.90	11.84	39.40	3.11	51.24	
Pennsylvania	64,550	8.85	4.10	1.58	3.16	7.23	1.36	10.39	40,536	25.62	10.10	4.64	10.88	20.74	3.10	31.62	
Mid Atlantic	346,090	8.81	3.25	1.27	4.29	10.80	1.15	15.09	133,784	23.42	7.23	3.42	12.77	33.40	2.71	46.17	
Illinois	159,979	7.00	2.81	1.13	3.06	11.71	1.49	14.77	59,581	20.52	6.91	3.18	10.43	27.69	2.94	38.12	
Indiana	32,750	8.94	4.33	1.61	3.00	5.59	1.04	8.59	25,427	24.22	10.30	4.00	9.92	18.31	2.42	28.23	
Michigan	102,212	8.16	3.76	1.53	2.88	3.43	1.26	6.31	43,718	24.83	9.58	4.16	11.09	10.10	2.76	21.19	
Ohio	72,784	8.14	3.85	1.32	2.97	6.05	1.20	9.02	40,993	23.27	9.16	3.70	10.41	18.17	2.65	28.58	
Wisconsin	39,164	6.65	3.07	1.12	2.45	4.70	0.88	7.15	14,171	23.84	8.36	3.99	11.50	18.79	3.18	30.29	
East North Central	406,889	7.62	3.38	1.30	2.94	7.45	1.29	10.39	183,890	22.93	8.63	3.71	10.60	19.40	2.78	30.00	
Iowa	12,710	6.85	3.66	1.13	2.06	4.20	0.73	6.26	5,772	22.66	10.34	4.26	8.06	15.49	2.55	23.55	
Kansas	13,028	6.88	3.65	1.23	2.00	3.18	0.85	5.18	6,455	23.21	9.87	3.81	9.53	12.08	2.60	21.61	
Minnesota	59,124	6.52	2.96	1.15	2.42	4.96	1.24	7.38	18,955	17.97	7.10	2.88	7.99	14.10	2.79	22.09	
Missouri	44,012	7.48	3.67	1.30	2.51	2.05	0.97	4.56	20,404	27.67	10.80	5.08	11.79	9.60	3.34	21.39	
Nebraska	5,811	7.04	3.13	1.70	2.20	2.56	0.88	4.76	3,655	25.80	9.93	4.71	11.16	10.04	2.79	21.20	
North Dakota	1,417	6.00	3.67	1.34	0.99	2.47	0.71	3.46	601	17.80	7.99	3.49	6.32	14.81	2.33	21.13	
South Dakota	2,151	4.79	2.19	0.98	1.63	3.25	0.65	4.88	851	18.68	10.46	2.59	5.64	17.74	2.23	23.38	
West North Central	138,253	6.88	3.32	1.23	2.34	3.64	1.04	5.98	56,693	23.05	9.32	4.04	9.69	12.19	2.93	21.88	
Delaware	10,653	9.20	3.53	1.45	4.22	5.50	0.51	9.72	4,002	26.74	8.52	3.92	14.29	18.57	0.90	32.86	
District of Columbia	14,512	7.62	2.49	0.96	4.17	4.80	0.33	8.97	2,850	24.25	7.54	3.16	13.54	15.96	1.23	29.50	
Florida	408,895	7.56	2.38	0.90	4.28	22.45	1.98	26.73	161,108	15.87	4.21	1.80	9.85	44.71	3.38	54.56	
Georgia	120,170	8.88	3.99	1.58	3.31	4.10	1.82	7.41	46,832	25.69	9.16	3.92	12.61	11.07	3.97	23.68	
Maryland	97,754	10.38	3.54	1.43	5.41	9.70	4.08	15.11	35,094	25.00	7.12	3.33	14.56	21.14	6.96	35.70	
North Carolina	88,247	7.12	3.45	1.21	2.46	4.21	0.95	6.67	32,531	25.39	10.63	4.28	10.49	14.58	2.51	25.07	
South Carolina	45,872	6.77	3.15	1.19	2.43	6.87	1.07	9.30	15,462	21.83	9.35	3.84	8.64	18.59	2.83	27.23	
Virginia	125,943	6.71	2.81	1.09	2.82	3.52	1.11	6.34	32,443	22.16	8.07	3.48	10.61	9.99	2.93	20.60	
West Virginia	6,132	10.14	5.85	1.88	2.41	2.84	1.17	5.25	2,299	29.27	12.83	5.31	11.14	12.35	3.18	23.49	
South Atlantic	918,178	7.87	2.95	1.13	3.79	12.96	1.87	16.75	332,621	20.33	6.60	2.82	10.91	29.15	3.64	40.06	
Alabama	25,176	10.94	4.95	1.94	4.05	2.16	0.99	6.21	11,899	31.72	11.32	5.13	15.27	9.86	3.16	25.13	
Kentucky	15,628	8.39	4.20	1.40	2.79	5.82	1.14	8.61	9,795	23.80	9.41	4.13	10.25	19.64	2.96	29.89	
Mississippi	7,243	18.67	8.45	3.24	6.97	4.43	1.52	11.40	7,617	33.61	12.28	5.57	15.77	14.05	3.18	29.82	
Tennessee	33,311	9.90	4.41	1.69	3.80	2.94	1.03	6.74	23,996	29.31	10.10	4.62	14.59	11.19	2.92	25.78	
East South Central	81,358	10.71	4.89	1.85	3.97	3.39	1.08	7.36	53,307	29.45	10.56	4.78	14.11	12.86	3.02	26.97	
Arkansas	8,453	10.51	4.24	1.63	4.64	3.25	1.01	7.89	5,932	30.87	10.47	4.52	15.88	11.19	4.99	27.07	
Louisiana	12,829	13.17	6.67	2.52	3.98	6.00	1.27	9.98	12,474	28.52	11.99	4.79	11.73	18.32	2.57	30.05	
Oklahoma	8,646	9.13	4.58	1.76	2.79	5.88	1.15	8.67	8,194	22.66	9.89	4.75	8.03	17.24	2.92	25.27	
Texas	108,834	7.36	3.74	1.31	2.31	2.37	0.88	4.68	86,417	23.95	10.50	4.17	9.29	11.00	2.91	20.29	
West South Central	138,762	8.19	4.09	1.47	2.63	2.98	0.94	5.61	113,017	24.73	10.62	4.30	9.81	12.27	2.99	22.08	
Arizona	103,945	8.25	2.89	1.31	4.05	5.81	1.95	9.86	38,302	16.63	6.17	2.66	7.80	11.97	3.22	19.77	
Colorado	90,711	5.79	2.65	0.91	2.23	3.05	0.99	5.28	32,372	15.23	6.17	2.41	6.64	7.87	1.91	14.51	
Idaho	14,877	7.29	2.72	1.30	3.27	6.23	1.61	9.50	5,629	17.52	6.93	2.79	7.80	13.29	2.56	21.09	
Montana	5,343	5.88	2.56	0.90	2.41	4.01	1.14	6.42	1,521	20.32	8.61	3.81	7.89	14.53	2.10	22.42	
Nevada	63,017	17.38	2.80	1.50	13.08	10.81	2.12	23.89	20,094	21.97	4.68	2.26	15.02	19.62	4.01	34.64	
New Mexico	11,758	7.45	3.49	1.32	2.65	9.36	1.53	12.01	5,482	18.15	7.88	2.88	7.39	18.83	2.61	26.22	
Utah	26,200	8.72	3.33	1.40	3.99	4.28	0.93	8.27	11,797	19.49	6.48	3.15	9.86	11.46	2.18	21.32	
Wyoming	2,691	5.65	2.86	0.71	2.08	1.93	0.56	4.01	1,108	20.04	10.11	3.25	6.68	9.66	2.53	16.34	
Mountain	318,542	9.26	2.85	1.23	5.18	5.98	1.57	11.16	116,305	17.65	6.13	2.61	8.90	12.50	2.80	21.40	
Alaska	3,659	6.37	3.58	0.79	2.00	2.32	0.68	4.32	1,078	21.24	8.81	3.90	8.53	10.20	2.23	18.73	
California	958,056	10.39	2.96	1.41	6.01	6.65	1.71	12.66	171,369	21.08	6.06	2.82	12.20	15.68	3.56	27.88	
Hawaii	19,121	6.50	2.22	0.97	3.31	11.06	1.33	14.37	4,849	16.09	5.32	2.02	8.74	33.00	2.99	41.74	
Oregon	47,465	7.14	2.63	1.11	3.40	8.07	1.66	11.47	16,314	17.43	5.84	2.53	9.06	20.99	3.67	30.05	
Washington	118,007	11.75	2.36	1.08	8.30	5.69	1.96	13.99	33,735	25.50	5.58	2.52	17.40	14.45	3.62	31.85	
Pacific	1,146,308	10.32	2.88	1.36	6.08	6.67	1.72	12.75	227,345	21.37	5.97	2.74	12.66	16.22	3.56	28.88	
Northeast	508,711	8.67	3.29	1.29	4.09	9.31	1.14	13.40	189,118	24.38							

# Historical National Delinquency Survey Data

ALL LOANS <sup>a,c</sup>								PRIME LOANS <sup>a,c</sup>								SUBPRIME LOANS <sup>a,c</sup>							
Percent								Percent								Percent							
End of Quarter	Total Past Due	Installments Past Due			Inventory at End of Quarter	Foreclosures		Total Past Due	Installments Past Due			Inventory at End of Quarter	Foreclosures		Total Past Due	Installments Past Due			Inventory at End of Quarter	Foreclosures			
		30 Days	60 Days	90 Days or More		Started During Quarter	Seriously Delinquent (90+ & FC Inv)		30 Days	60 Days	90 Days or More		Started During Quarter	Seriously Delinquent (90+ & FC Inv)		30 Days	60 Days	90 Days or More		Started During Quarter	Seriously Delinquent (90+ & FC Inv)		
2008																							
1st	6.35	3.41	1.31	1.63	2.47	1.01	4.03	3.71	2.19	0.73	0.79	1.22	0.55	1.99	18.79	8.83	4.12	5.84	10.74	4.08	16.42		
2nd	6.41	3.30	1.28	1.83	2.75	1.08	4.50	3.93	2.16	0.76	1.01	1.42	0.61	2.35	18.67	8.49	4.00	6.19	11.81	4.26	17.85		
3rd	6.99	3.39	1.40	2.20	2.97	1.07	5.17	4.34	2.23	0.84	1.27	1.58	0.61	2.87	20.03	8.56	4.25	7.22	12.55	4.23	19.56		
4th	7.88	3.53	1.60	2.75	3.30	1.08	6.30	5.06	2.36	1.00	1.70	1.88	0.68	3.74	21.88	8.54	4.67	8.66	13.71	3.96	23.11		
2009																							
1st	9.12	3.77	1.82	3.53	3.85	1.37	7.24	6.06	2.62	1.17	2.28	2.49	0.94	4.70	24.95	9.03	5.08	10.84	14.34	4.65	24.88		
2nd	9.24	3.68	1.68	3.88	4.30	1.36	7.97	6.41	2.61	1.15	2.65	3.00	1.01	5.44	25.35	8.68	4.68	12.00	15.05	4.13	26.52		
3rd	9.64	3.57	1.67	4.41	4.47	1.42	8.85	6.84	2.56	1.15	3.14	3.20	1.14	6.26	26.42	8.14	4.57	13.70	15.35	3.76	28.68		
4th	9.47	3.31	1.54	4.62	4.58	1.20	9.67	6.73	2.32	1.06	3.34	3.31	0.86	7.01	25.26	7.54	4.10	13.61	15.58	3.66	30.56		
2010																							
1st	10.06	3.45	1.59	5.02	4.63	1.23	9.54	7.32	2.50	1.08	3.73	3.41	0.92	7.08	27.21	8.11	4.12	14.97	15.39	3.35	30.21		
2nd	9.85	3.51	1.52	4.82	4.57	1.11	9.11	7.10	2.49	1.05	3.56	3.49	0.91	6.78	27.02	8.18	4.13	14.70	14.38	2.83	28.32		
3rd	9.13	3.36	1.44	4.34	4.39	1.34	8.70	6.29	2.36	0.96	2.97	3.46	1.12	6.43	26.23	8.07	3.99	14.17	13.73	3.31	27.65		
4th	8.25	3.26	1.35	3.65	4.64	1.27	8.60	5.48	2.24	0.88	2.36	3.67	1.05	6.25	23.09	7.58	3.72	11.80	14.41	3.37	27.39		
2011																							
1st	8.32	3.35	1.35	3.62	4.52	1.08	8.10	5.50	2.33	0.86	2.31	3.52	0.86	5.85	24.01	8.28	3.86	11.86	14.69	3.08	26.57		
2nd	8.44	3.46	1.37	3.61	4.43	0.96	7.85	5.66	2.41	0.89	2.37	3.40	0.78	5.61	24.33	8.53	3.96	11.84	14.89	2.87	26.15		
3rd	7.99	3.19	1.30	3.50	4.43	1.08	7.89	5.19	2.17	0.83	2.20	3.37	0.88	5.54	22.78	7.98	3.73	11.07	14.84	3.25	25.69		
4th	7.58	3.22	1.25	3.11	4.38	0.99	7.73	4.83	2.15	0.77	1.91	3.28	0.78	5.32	20.83	8.00	3.54	9.30	14.45	2.84	24.35		
2012																							
1st	7.40	3.13	1.21	3.06	4.39	0.96	7.44	4.68	2.12	0.75	1.81	3.34	0.77	5.17	20.39	7.84	3.41	9.14	14.05	2.51	23.18		
2nd	7.58	3.18	1.22	3.19	4.27	0.96	7.31	4.88	2.16	0.77	1.95	3.12	0.66	4.98	20.88	7.87	3.47	9.54	13.63	2.40	22.79		

PRIME FRM LOANS <sup>a,b,c</sup>								PRIME ARM LOANS <sup>a,b,c</sup>								SUBPRIME FRM LOANS <sup>a,b,c</sup>							
Percent								Percent								Percent							
End of Quarter	Installments Past Due				Foreclosures			Installments Past Due				Foreclosures			Installments Past Due				Foreclosures				
	Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ & FC Inv)	Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ & FC Inv)	Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ & FC Inv)		
2008																							
1st	2.82	1.85	0.53	0.44	0.67	0.29	1.11	6.78	3.19	1.48	2.11	3.45	1.56	5.43	15.38	7.92	2.98	4.48	4.46	1.80	8.73		
2nd	3.07	1.90	0.57	0.60	0.76	0.34	1.30	7.49	3.24	1.56	2.70	4.33	1.82	6.78	16.02	8.05	3.14	4.84	4.88	2.07	9.60		
3rd	3.35	1.93	0.64	0.78	0.86	0.34	1.65	8.20	3.32	1.64	3.24	4.83	1.77	8.09	18.00	8.44	3.65	5.91	5.42	2.23	11.28		
4th	3.92	2.07	0.76	1.09	1.05	0.41	2.25	9.69	3.55	2.01	4.14	5.71	1.84	10.45	19.43	8.51	4.07	6.86	6.22	2.32	13.65		
2009																							
1st	4.68	2.30	0.93	1.45	1.46	0.61	2.88	12.04	3.73	2.29	6.01	7.55	2.51	13.33	22.73	9.31	4.64	8.78	6.98	2.74	15.38		
2nd	5.23	2.35	0.96	1.92	1.80	0.67	3.52	12.21	3.79	2.12	6.30	9.24	2.74	15.08	23.60	9.19	4.60	9.80	7.80	2.83	17.13		
3rd	5.67	2.35	0.97	2.36	1.95	0.71	4.29	12.37	3.51	2.02	6.84	10.09	3.45	16.72	24.57	8.66	4.54	11.36	8.41	2.67	19.71		
4th	5.60	2.14	0.88	2.59	2.08	0.63	4.99	12.10	3.23	1.87	6.99	10.29	2.12	18.13	23.83	7.95	4.01	11.87	9.02	2.73	22.06		
2010																							
1st	6.17	2.29	0.93	2.95	2.22	0.69	5.11	13.52	3.60	1.93	7.99	10.37	2.29	18.26	25.69	8.61	4.12	12.97	9.07	2.64	21.78		
2nd	5.98	2.27	0.89	2.83	2.36	0.71	4.91	13.75	3.66	1.95	8.13	10.16	1.96	17.77	25.19	8.72	4.05	12.42	8.90	2.30	20.61		
3rd	5.17	2.14	0.82	2.20	2.45	0.93	4.67	13.31	3.64	1.82	7.84	10.05	2.36	17.77	23.84	8.52	3.93	11.40	8.88	2.78	20.34		
4th	4.51	2.06	0.75	1.71	2.67	0.84	4.57	11.23	3.32	1.60	6.32	10.22	2.38	17.10	21.40	7.82	3.66	9.93	9.86	2.75	20.77		
2011																							
1st	4.59	2.14	0.75	1.70	2.59	0.68	4.28	11.25	3.45	1.53	6.27	9.53	1.96	15.85	22.04	8.35	3.71	9.98	10.53	2.56	20.44		
2nd	4.74	2.22	0.77	1.76	2.56	0.62	4.17	11.76	3.70	1.67	6.39	9.16	1.82	15.19	22.62	8.81	3.91	9.90	11.01	2.44	20.34		
3rd	4.32	1.98	0.71	1.63	2.56	0.69	4.18	10.73	3.34	1.54	5.85	9.05	2.16	14.75	21.24	8.21	3.68	9.35	10.82	2.50	20.18		
4th	4.12	2.01	0.68	1.43	2.52	0.62	4.09	9.22	3.09	1.36	4.78	8.72	1.83	13.83	19.67	8.07	3.47	8.13	10.65	2.33	19.27		
2012																							
1st	4.07	1.99	0.67	1.41	2.59	0.62	3.99	9.05	3.13	1.32	4.61	8.76	1.75	13.38	19.33	7.99	3.37	7.98	10.48	2.13	18.44		
2nd	4.24	2.01	0.68	1.55	2.42	0.53	3.88	9.19	3.16	1.36	4.68	8.31	1.55	12.79	19.85	7.98	3.43	8.44	10.15	1.98	18.19		

- a. Except for the Foreclosure Starts, Foreclosure Inventory and Seriously Delinquent measures, data are adjusted using Census Bureau's X-12-ARIMA seasonal adjustment program.
- b. FRM and ARM data are reported by a smaller sample of companies. Consequently, the weighted sum of FRM and ARM delinquency rates does not necessarily equal the overall delinquency rate.
- c. Select results for the fourth quarter

# Historical National Delinquency Survey Data

SUBPRIME ARM LOANS <sup>a,b,c</sup>								FHA LOANS <sup>a,c</sup>								VA LOANS <sup>a,c</sup>									
Percent								Percent								Percent									
End of Quarter	Total Past Due	Installments Past Due			Inventory at End of Quarter	Foreclosures		Total Past Due	Installments Past Due			Inventory at End of Quarter	Foreclosures		Total Past Due	Installments Past Due			Inventory at End of Quarter	Foreclosures					
		30 Days	60 Days	90 Days or More		Started During Quarter	Seriously Delinquent (90+ & FC Inv)		30 Days	60 Days	90 Days or More		Started During Quarter	Seriously Delinquent (90+ & FC Inv)		30 Days	60 Days	90 Days or More		Started During Quarter	Seriously Delinquent (90+ & FC Inv)				
2008																									
1st	22.07	9.53	5.25	7.29	17.09	6.32	24.11	12.72	6.96	2.43	3.33	2.40	0.96	5.59	7.22	4.07	1.41	1.74	1.24	0.51	2.88				
2nd	21.03	8.68	4.80	7.55	19.41	6.63	26.77	12.63	6.76	2.43	3.45	2.24	0.95	5.43	6.82	3.79	1.26	1.77	1.33	0.57	3.00				
3rd	21.31	8.30	4.79	8.22	20.65	6.47	28.84	12.92	6.64	2.58	3.70	2.32	0.95	6.05	7.28	3.91	1.40	1.98	1.46	0.59	3.45				
4th	24.22	8.19	5.19	10.84	22.18	5.73	33.78	13.73	6.88	2.74	4.11	2.43	0.95	6.98	7.52	3.89	1.42	2.21	1.66	0.65	4.12				
2009																									
1st	27.58	8.58	5.55	13.45	23.32	6.91	36.46	13.84	6.41	2.69	4.73	2.76	1.10	7.37	8.21	4.01	1.58	2.62	1.93	0.72	4.42				
2nd	27.36	7.84	4.70	14.83	24.40	5.52	38.65	14.42	6.47	2.71	5.24	2.98	1.15	7.78	8.06	3.81	1.43	2.82	2.07	0.68	4.69				
3rd	28.23	7.14	4.49	16.60	24.70	4.92	40.80	14.36	6.34	2.70	5.32	3.32	1.31	8.67	8.08	3.88	1.45	2.75	2.29	0.87	5.06				
4th	26.69	6.45	4.01	16.23	24.93	4.71	42.70	13.57	5.80	2.46	5.30	3.57	1.28	9.42	7.41	3.44	1.31	2.66	2.46	0.81	5.42				
2010																									
1st	29.09	7.14	4.04	17.91	24.58	4.32	42.49	13.15	5.54	2.34	5.27	3.93	1.46	9.10	7.96	3.74	1.44	2.77	2.63	0.89	5.29				
2nd	29.50	7.13	4.09	18.29	22.99	3.39	40.53	13.29	5.77	2.33	5.20	3.62	1.02	8.45	7.79	3.73	1.35	2.72	2.50	0.70	5.03				
3rd	29.80	6.87	3.83	19.10	21.78	4.09	40.17	12.62	5.35	2.25	5.02	3.22	1.24	8.25	7.44	3.50	1.28	2.66	2.14	0.86	4.83				
4th	25.36	6.42	3.52	15.42	22.00	4.24	38.89	12.27	5.33	2.19	4.75	3.30	1.02	8.46	6.67	3.24	1.18	2.26	2.35	0.88	4.83				
2011																									
1st	26.31	7.20	3.68	15.43	22.26	3.67	37.81	12.03	5.15	2.10	4.79	3.35	0.93	8.04	6.93	3.47	1.26	2.20	2.39	0.73	4.52				
2nd	27.18	7.94	3.89	15.36	22.23	3.62	36.93	12.62	5.54	2.15	4.94	3.24	0.73	7.88	7.05	3.51	1.24	2.30	2.30	0.55	4.45				
3rd	25.07	7.39	3.68	13.99	22.73	4.65	36.36	12.09	4.96	2.01	5.11	3.27	0.78	8.39	6.58	3.10	1.12	2.36	2.25	0.56	4.63				
4th	22.40	7.41	3.39	11.60	22.17	3.79	34.45	12.36	5.20	2.05	5.10	3.54	0.88	9.02	6.55	3.17	1.11	2.26	2.37	0.60	4.84				
2012																									
1st	22.16	7.41	3.36	11.40	21.55	3.22	32.94	12.00	4.77	1.91	5.32	3.83	0.96	8.98	6.57	3.11	1.12	2.35	2.46	0.65	4.74				
2nd	22.60	7.49	3.37	11.74	21.12	3.20	32.46	11.89	4.97	1.89	5.03	4.23	1.53	9.00	6.65	3.08	1.07	2.51	2.28	0.48	4.63				

FHA FRM LOANS <sup>a,b,c</sup>								FHA ARM LOANS <sup>a,b,c</sup>																	
Percent								Percent																	
End of Quarter	Installments Past Due				Foreclosures			Total Past Due	Installments Past Due				Foreclosures												
	Total Past Due	30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ & FC Inv)		30 Days	60 Days	90 Days or More	Inventory at End of Quarter	Started During Quarter	Seriously Delinquent (90+ & FC Inv)											
2008																									
1st	12.28	6.91	2.36	3.01	2.18	0.82	5.09	16.37	8.37	3.26	4.75	4.07	1.54	8.62											
2nd	11.73	6.42	2.18	3.13	2.03	0.81	4.95	15.62	7.95	2.99	4.68	4.07	1.63	8.56											
3rd	12.27	6.44	2.37	3.45	2.12	0.82	5.57	15.56	7.53	3.02	5.01	4.01	1.57	9.01											
4th	12.94	6.47	2.51	3.96	2.23	0.82	6.59	15.80	7.27	3.15	5.38	4.03	1.35	9.88											
2009																									
1st	13.54	6.39	2.61	4.54	2.54	0.96	6.90	17.36	7.88	3.45	6.02	4.50	1.59	10.36											
2nd	13.62	6.16	2.50	4.96	2.78	1.01	7.38	18.04	7.91	3.31	6.82	4.98	1.62	11.41											
3rd	13.90	6.18	2.52	5.21	3.17	1.19	8.38	17.68	7.64	3.22	6.82	5.09	1.76	11.83											
4th	12.94	5.50	2.27	5.18	3.44	1.17	9.20	15.45	6.43	2.74	6.28	5.06	1.63	11.95											
2010																									
1st	13.02	5.48	2.32	5.22	3.80	1.36	8.86	15.39	6.54	2.77	6.08	5.22	1.79	11.15											
2nd	12.80	5.54	2.18	5.08	3.50	0.90	8.23	14.53	6.31	2.65	5.57	4.59	1.24	9.92											
3rd	12.14	5.18	2.08	4.88	3.07	1.11	7.96	14.15	6.18	2.46	5.50	3.78	1.43	9.24											
4th	11.65	5.05	2.01	4.60	3.14	0.87	8.19	12.52	5.55	2.28	4.69	3.67	1.12	8.72											
2011																									
1st	11.92	5.13	2.05	4.74	3.18	0.81	7.78	12.03	5.32	2.15	4.56	3.46	0.88	7.91											
2nd	12.31	5.38	2.05	4.89	3.10	0.62	7.65	11.86	5.44	2.00	4.42	3.27	0.69	7.49											
3rd	11.69	4.79	1.86	5.03	3.13	0.66	8.17	11.28	4.87	1.90	4.51	3.08	0.68	7.60											
4th	11.72	4.90	1.86	4.96	3.40	0.77	8.83	11.34	5.09	1.85	4.40	3.23	0.79	7.92											
2012																									
1st	11.88	4.77	1.84	5.27	3.70	0.81	8.82	11.48	4.92	1.83	4.73	3.36	0.74	7.96											
2nd	11.61	4.81	1.78	5.03	4.15	1.47	8.85	11.47	5.05	1.79	4.62	3.75	1.35	8.16											

## CAUTIONARY NOTE ON SEASONALLY ADJUSTED DATA

Seasonally adjusted results should be viewed with a degree of caution because the statistical models behind the adjustments were estimated based on a much more benign environment. Since the current levels of delinquencies and foreclosures are far outside the range of most of the values used to build the models, the seasonally adjusted numbers may considerably overestimate or even underestimate the true long-term trends.

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